J. ROY PENNELL, JR.
P. O. DRAWER 858
ANDERSON, SOUTH CAROLINA

19 June 1963

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri

Dear Mr. Newman;

I am writing a book listing notes issued by the Chartered Banks of North Carolina. I am trying to make it as accurate as possible, listing counterfeit and spurious notes as such. I would like to send you a copy of the rough draft for your comments and help on notes I haven't listed. I will appreciate any help that you can give. Thank you.

Very truly yours,

J. Roy Pennell, Jr.

J. Roy Pennell, Jr.
ANA#11304 ANS

Anderson, South Carolina

Dear Mr.Pennell:

With respect to your note of June 19, 1963, I am glad to help anyone on a worthwhile research project and, in due course, you can send me a draft of your compilation; however, I presume you have already checked the bank note lists and counterfeit detectors, particularly those of the early period.

Perhaps it would be better if you send me a list of your sources so that I might suggest others.

If you have a friend in Cleveland, I believe the Western Reserve Historical Society collection should be checked. I also believe you should list the State issue of North Carolina in 1815 as this is the first "unconstitutional" issue of paper money by a State after the Constitution.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

J. ROY PENNELL, JR.
P. O. DRAWER 858
ANDERSON, SOUTH CAROLINA

27 November 1963

Mr. Eric P. Newman
Eric P. Newman Numismatic Education Society
6450 Cecil Avenue
St. Louis 5, Missouri

Dear Mr. Newman:

I wrote you on June 19, 1963 regarding my work on North Carolina Bank Notes. You very kindly replied on June 24, 1963. Please excuse my long delay in replying. I was in the process of revising my listing and have just finished this revision.

Most of my information has come from the following sources; Thompson Bros Bank Note Registry, Hodges, Conn. Bank Note Lists, Wismer's List, and actual notes. Wismer's list was an excellent work, but he listed counterfeit, spurious, proof and genuine notes indiscriminately. I am trying to separate the genuine from the counterfeit, spurious and altered notes.

I am not familiar with the North Carolina issue of 1815 that you mention in your letter. Please let me know where more information may be found.

A number of spurious notes have the engravers imprint of C. P. Harrison on them. Several other notes with this imprint appear to be genuine. Did C. P. Harrison engrave any genuine notes?

Any help that you can give will be greatly appreciated. I am sending a copy of the revised listing under separate cover.

I understand that you are doing research on Colonial Currency. If you do not have a copy of Clarke's book on South Carolina Banking prior to 1861, I will be glad to send you a copy. It is an excellent book.

Very truly yours,

J. Roy Pennell, Jr.

J. Roy Pennell, Jr.

JRP/mc

November 27 inquiry.

I am enclosing a photocopy of the 1815 issue with which you indicate you are not familiar. It may be off the subject of your work but is very important to be studied and written up.

C. P.Harrison must have engraved genuine notes as my $5 piece of the Bank of Cape Fear is definitely genuine and has the Harrison name below the ship in the vignette.

I believe your method of alphabetizing could be improved by eliminating the word "bank" and alphabetizing the names thereafter without giving consideration to it. The old method is somewhat impractical.

You asked if I would like a copy of the Clarke book on South Carolina Banking and I would be delighted to receive a copy.

Probably the greatest collection of bank notes in the country is at the Western Reserve Historical Society, in Cleveland, and you must check it. Unfortunately, it is not available to the public because they do not always have someone to sit with you when it is examined. If you know anyone in Cleveland perhaps they can undertake the project for you. If you go to Cleveland on business you might make arrangements.

In order to help you I went through my North Carolina bank notes and suggest that you might include The Bank of the United States which had an office at Fayetteville.

I am enclosing a memorandum of additions and corrections which I hope will be helpful.

Sincerely yours,

EPN/atb

RPNNES

North Carolina notes in my collection but unknown on your list.

X113 there are two varieties

X145

X172

X99

X122

Additional branches or main office

X11B Wilmington

X15 Greensboro

X16A Asheville

X18 Salem

X18A Salisbury

X20 Salisbury

X21 Greensboro

X170CN Salisbury

X25 Wilmington

X28 Asheville

Correction

X12 Cupids not Cupid

XA19 Rollinson

J. ROY PENNELL, JR.
P. O. DRAWER 858
ANDERSON, SOUTH CAROLINA

7 December 1963

Dear Mr. Newman;

I have mailed a copy of Clarke's book to you. Please except it with my compliments. I am very proud of this book and think that as a true numismatist and author you will enjoy it. I have enjoyed your numismatic work very much.

Thank you for your help on my North Carolina listing. Your suggestions were most helpful. The bank order came from Thompson Bros., but I think that your suggestion is an improvement.

I have two Bank of Cape Fear notes with C. P. Harrison's imprint That I would like to send for your opinion. They just don't look right to me.

I would like to photograph the following notes that I have not seen. I will of course pay postage both ways. They are: X9, X145, X172, X99, and X122.

I notice that you have listed 170CN on Salisbury. The notes that I list as X170 are on thin, light blue paper, dated in May 1816, and all on Salisbury. The note that I listed as X170CN was a copy on thicker paper with printed signatures. Does your note have printed signatures? I am not sure that the note I have listed as X170 is genuine, nor am I sure that it is not genuine.

Unfortunately I do not know anyone in Cleveland that I can get to check the Western Reserve Historical Society for me. The next time I am up north, I'll try to come back by Cleveland.

Thanks again for your fine help.

Sincerely yours,

JRP/mc

Dear Mr. Pennell:

Thank you very much for the Book on Colonial and State paper money of South Carolina. I will enjoy reading it carefully.

In accordance with your suggestions I am enclosing X9, X99, X 122, X 145, X 172 and two specimens of 170(CN?) The specimens of 170 are to compare with your genuine or counterfeit pieces , although I dont know if the 1816 piece of mine is genuine or not. It loooks good,but I will check it in my old counterfeit detectors if I can.

Please be careful , in taking the notes out of the holders as they can get caught in the loose leaf holes.

Please do not return the notes until after the Christmas ru sh .

I am glad to be of help.

Eric P. Newman Numismatic Education Society

J. ROY PENNELL, JR.
P. O. DRAWER 858
ANDERSON, SOUTH CAROLINA

8 January 1964

Eric P. Newman
Edison Brothers Stores Inc.
400 Washington Ave.
St. Louis 2, Mo.

Dear Mr. Newman;

I plan to mail your note back to you in two or three days.

I wish to thank you again for sending them to me. I have several question regarding the C. P. Harrison notes.

Sincerely yours,

J. Roy Pennell, Jr.

SPEED LETTER®

TO Eric P. Newman
Edison Brothers Stores, Inc.
St. Louis 2, Missouri

FROM J. Roy Pennell, Jr.
P. O. Box 858
Anderson, S. C.

SUBJECT North Carolina notes.

MESSAGE

DATE 14 January 1964 19

FOLD

Dear Mr. Newman;
I am enclosing five of the seven notes that you were kind enough to send to me. I plan to be in New York next week and I wanted to discuss the two notes retained with Dr. Blanchard. The notes are the $50 Bank of the State and the $5 Bank of Cape Fear.

Sincerely yours,

SIGNED Roy Pennell

REPLY

DATE 19

FOLD

SIGNED

TO Mr. Eric P. Newman

J. ROY PENNELL, JR.
P. O. DRAWER 858
ANDERSON, S. C.

SUBJECT:

DATE: 2-24-64

FOLD ↑ Dear Mr. Newman;

I am returning the balance of your notes. Thank you very much for allowing me to use them. Dr. Blanchard and I agreed that the $50 is probably counterfeit. On the $5 note we also agreed that we could not say it was genuine, nor could we say it was counterfeit. I am therefore listing it as genuine . I have a $10 note on the Bank of Cape Fear by C.P. Harrison in the same style, that we reached the same conclusion on. Tahnks again for the use of your notes.

PLEASE REPLY TO → SIGNED J Roy Pennell

DATE SIGNED

GRAYARC CO., INC., BROOKLYN 32, N. Y.

THIS COPY FOR PERSON ADDRESSED

October 4, 1965

Mr. J. Roy Pennell, Jr.
P. O. Box 858
Anderson, South Carolina

Dear Mr. Pennell:

Dick Picker wrote me that you volunteered, at Houston, to help me on the South Carolina section of my Colonial Paper Money manuscript. I will be glad to have you send all of your S.C. notes prior to 1789 to see if any improve my illustrations (one for each date of issue). If you have any data which you feel might be new, you may send it or I can send you my manuscript, now, if you wish, to go over it, and return it with comment.

For precautionary purposes, I have a rule that no extracts or copies are to be made from my manuscript and it is not to be shown to any others without my conse

I appreciate your offer of help and let me hea from you.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

October 21, 1965

Mr. J. Roy Pennell, Jr.
Superior Concrete Company, Inc.
P.O.Box 858
Anderson, South Carolina

Dear Mr. Pennell:

Thank you, very much, for sending me your collectio of South Carolina Colonial notes which I have examined and which I am returning herewith. You certainly have m nice items and it was helpful to me to be able to examin them.

It is cooperation from people like you that have ma my work so interesting and I sincerely hope more complet than ever before. Charles Lee has been most cooperative wants pictures of all of the notes in my collection, whi is reasonably extensive.

I am enclosing a photocopy of the South Carolina li ing portion of my book and would appreciate it if you wo give me any suggestions, corrections, or what-have-you. R in circles stands for "reprint". The C in a circle st for "counterfeit". The numbers in square brackets indic the quantity printed. Selling prices of generally ava able items will be added.

I will use one illustration for each issue, except w the issues have different size pieces, in which more tha one will be used. Naturally, some issues are entirely u known. I certainly wish you could find me a picture of rice order.

You have no idea the quantity of work which I put i South Carolina, as the records were quite complex, the a notes very difficult to find, and the previous writing o the subject quite vague. It was, however, most enjoyabl

October 21, 1965

There will be a bibliography with respect to South Carolina as well as every other state.

Scott, and others, mention an issue of South Carolina £1 notes relating to Congarees. I can find no specimen, no authorization, and no data, and wonder if you know anything about it. I am omitting it unless someone turns up something.

My general rules with respect to the manuscript of the catalogue are that no transcription and no photocopies are to be made of what is being submitted and it is not to be shown to others. I am sure you will respect that.

Will you be nice enough to read the manuscript and return it with your comments.

Again, many thanks for your willingness to be helpful.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

REGISTERED MAIL;
RETURN RECEIPT REQUESTED

FORM #105

October 27, 1965

MEMORANDUM

TO Mr.J.Roy Pennell, Jr. | FROM Eric P. Newman

Dear Roy:

I wanted to take a picture of the back of your 1774 South Carolina note but forgot to do so. Would you send me a Xerox of it if you have a Xerox machine handy? If not, would you send it to me and I will have a Xerox made here.

I would like a good enoughXerox to use it for my book so please see that whoever takes it, makes it dark.

Cordially,

EPN/atb

M E M O from J. Roy Pennell, Jr.

11-1-65

Dear Eric:

I am enclosing my 1774 note. The reverse is rather weak, so I though you could get a better copy with the note.

I am working on your manuscript and will return it in a few days.

I have checked in S. C. Statutes at large and find no reference to the "Congaree Notes". I am going to see Dr. Lesesne at Erskine College, and see what he knows.

You have done an excellent job and a lot of work. As a collector I really appreciate the help you have given us in your books and articles.

Sincerely,

Roy

P. O. Box 858, Anderson, S. C. 29622

November 3, 1965

Mr. J. Roy Pennell, Jr.

Eric P. Newman

Dear Roy:

Mr. Lee has been kind enough to send me a memo on the possibility of the Congaree notes and he, apparently, agrees that the word "Congaree" would not be on the notes. It is strange how mysterious items sneak into catalogues and then are copied and recopied.

I am returning your 1774 note and have an excellent picture of the reverse with much more contrast than usual.

I have revised one of the pages in the South Carolina manuscript and am sending you the revision - which affects two issues.

There is just no end to trying to be comprehensive and accurate.

Thank you for your nice comments about my writing and I know you have equally as much fun in your research and writing.

Sincerely,

CERTIFIED MAIL

EPN/atb

J. ROY PENNELL, JR.
P. O. DRAWER 858
ANDERSON, SOUTH CAROLINA

4 December 1965

Dear Eric:

Thanks for the nice letter regarding S. C. Colonial notes.

I am enclosing my $2 December 23, 1777 (1776) note with what appears to be Cooke's signature printed. I had the opportunity to examine a uncut sheet of this issue several days ago. I did not have my note with me to make a good comparison. It was a you say, with two signatures (Dart and Wakefield) and unnumbered. It was in new condition, but the impression was very poor. It is possible that these woodcuts were so poorly done that they decided not to issue them after two of the signers had signed them. This would account for a relatively large number of uncut sheets. I will continue to see what I can find out about them.

Sincerely,

Roy

December 6,1965

Mr. J.Roy Pennell, Jr.

Eric P. Newman

Dear Roy:

I am returning your 1777 $2 South Carolina note.

I believe the Cooke signature is written and not printed.

I believe that this money was not fully signed because it was not acceptable at par, or else that they printed more than they actually needed. The sheets are merely remainders. They issued many of the notes with the full number of signatures.

You indicate there are relatively large numbers of uncut sheets. I only have one and it does not include the $2 issue. Is there any chance of me acquiring the sheet containing the $2? There are four denominations (eight bills) on a sheet - the front and back of each being on one side.

Kindest regards,

Sincerely,

EPN/atb

REPLY MESSAGE

THIS FORM AVAILABLE FROM GRAYARC CO., INC., 882 THIRD AVE., BROOKLYN 32, N. Y.

TO Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis 5, Missouri

FROM
J. ROY PENNELL, JR.
P. O. DRAWER 858
ANDERSON, S. C.

SUBJECT:

DATE: 2-9-66

FOLD ↑

Dear Eric,

Please excuse my delay in answering your letter of December 6th. We have been very busy and also the 1966 SPMC dues.

I have located a partial sheet of the S. C. 12-23-76 Colonial notes. It has the $2, $3, and $4 notes. It is un-numbered, signed by Dart and Wakefield and in nice condition. It was marked $200 and I told the owner that was way too much. Let me know the top that you will pay (subject to your inspection) and I will try to get as low as possible.

Sincerely,

Roy

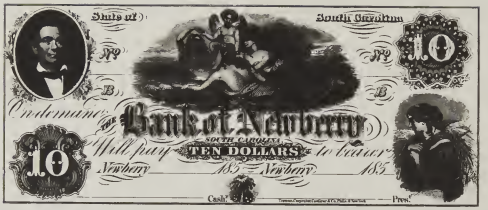
PLEASE REPLY TO → SIGNED

DATE | SIGNED

GRAYARC CO., INC., BROOKLYN 32, N. Y.

THIS COPY FOR PERSON ADDRESSED

SOCIETY OF PAPER MONEY COLLECTORS



J. ROY PENNELL, JR.
P. O. Box 858, ANDERSON, S. C. 29622

14 February 1966

Dear Eric:

I have a Virginia $300 note dated 16 October 1780 with the value at the left and right sides printed on the reverse. Is this normal? Can you give me a rough idea of what this series of notes would be worth in EF?

Normal

VG Fine VF
20 40 55.00

I have about 10 Georgia notes (1776, 77, 78) in nice condition. If you would like to see, I'll be glad to send them to you.

Sincerely,

Roy

JRP/mc

Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri

February 15, 1966

Mr. J. Roy Pennell, Jr.

Eric P. Newman

Dear Roy:

Thank you for locating the partial sheet of South Carolina Colonials. If it were a whole sheet it would be much more exciting but two of the notes have already been stripped off. I would have no hesitancy in paying $100 for the partial sheet if it is in choice condition and hope you can obtain it for me. If you think I should pay more, I leave that up to you. I would, however, like to obtain a photocopy of the item before a commitment is made, unless you can arrange to send it for inspection.

I have a joined pair of $2 notes and would work this into a partial exchange if that would become necessary.

Thank you for being so nice.

Sincerely,

EPN/atb

February 16,1966

Mr. J.Roy Pennell, Jr.

Eric P. Newman

Dear Roy:

In answer to your note of Valentine's Day, I find that the regular October 16, 1780 Virginia issue always comes with the denomination printed on the reverse; the issue to clothe the army does not.

The value furnished me with respect to the issue is $30 very good; $40 fine; and $55 very fine, and this will go in the catalogue. It sounds quite high to me.

I would, definitely, like to see your Georgia notes because I am trying to determine all technical varieties, so, if you could send them to me, that would be great.

The more I think of the South Carolina partial sheet the more I think $100 is more than a fair price but I definitely would like to see it and assume it is in choice condition.

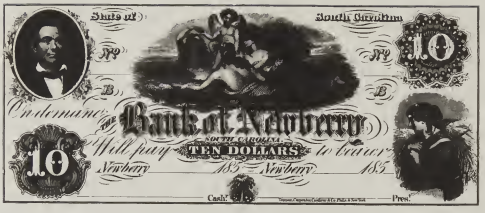
Thank you for all you are doing for me and it is a pleasure to reciprocate.

Sincerely,

ERIC P. NEWMAN

EPN/atb

SOCIETY OF
PAPER MONEY
COLLECTORS



J. ROY PENNELL, JR.
P. O. Box 858, ANDERSON, S. C. 29622

21 February 1966

Dear Eric:

I am enclosing ten Georgia Colonial notes. I think they are in above average condition and as such are very scarce.

I think that you offer of $100 (subject to your inspection) is a good offer for the partial sheet. He has it priced $200. I will try to get it for $90, but $100 will probably be the best I can do. It will be several weeks before I get a chance to get it.

Do you have a want list of Colonial notes? If you do, please send me a copy and I will be on the lookout for you. If you run across any early S. C. (before 1770) duplicates please let me know.

Sincerely,

Roy

March 7, 1966

Mr. J. Roy Pennell, Jr.

Eric P. Newman

Dear Roy,

Thank you for your letter of February 21, 1966 with an opportuhity to see your Georgia pieces. I just finished re-writing the Georgia section for the Colonial catalogue and it was fun. The detail seemed endless, but someone had to do it. Harley Freeman did loads of work on it, first.

I will keep my eyes open for early S.C. pieces, as you desire.

As to my want list of Colonial notes, it would be too enormous. I collect plate letters, border varieties, counterfeits, etc. and have loads of holes in many issues. Just feel free to advise me about anything you see that looks interesting.

I am returning your Georgia notes with one exception. I have several border varieties of the 1777 $5 but did not have yours. I substituted a duplicate of the same note for yours, but because mine is not quite as nice as yours I am adding a 6d Georgia of the 1776 issue for good meaaure. Is that okay with you, as I know you do not collect border variations.

Received a nice letter from George Wait about writing up the SOPMC growth and accomplishments and appreciate his doing that phase.

Kindest regards,

EPN
atb

Mr. J.Roy Pennell, Jr.
P.O.Drawer 858
Anderson, So.Carolina

REGISTERED MAIL

J. ROY PENNELL, JR.
P. O. DRAWER 858
ANDERSON, SOUTH CAROLINA

14 March 1966

Mr. Eric P. Newman
Post Office Box 14020
St. Louis, Missouri 63178

Dear Eric:

Glad you got some information from my Georgia notes.

I would like to trade Georgia notes with you, but although I do not collect border variations, I do collect seals and mottoes. I am returning your Georgia notes. I will consider a trade of a note with the blue green seal in equal condition, signed and numbered. In the mean time I will look for a $5 similar to mine for you.

Sincerely,

Roy

mc

Mr. J. Roy Pennell, Jr. Eric P. Ne

Dear Roy:

I think I have something which will please you.

In an effort to work out the exchange to your sa
faction, I am enclosing another $5 Georgia 1777 with a r
better seal, being #344, but not being in quite as nice
dition as the previous one.

As a kicker I just located a reprint from the or
plate of the 1748 South Carolina £10 issue.

I hope this will make you much happier.

Kindest regards.

EPN/atb

J. ROY PENNELL, JR.
P. O. DRAWER 858
ANDERSON, SOUTH CAROLINA

23 March 1966

Dear Eric,

I am sorry but I do not care to trade for the Georgia $5 and the S. C. reprint. I will be glad to consider a trade for a blue-green seal in equal condition to my note. Please return my note and when you get something to trade I will be glad to consider it.

I just obtained the partial sheet of South Carolina notes. If you want it, the price is $90. He wanted $100 and I told him $90 was tops, so here it is. If you do not want it, please send it back as soon as possible.

Can you give me an idea of the value of the following notes?

New York - £5 3-25-55 VG

Rhode Island sheet of 8 notes 3s-5s-6-10s signed and numbered in nice condition. It has two folds and a fold break about 1/3 across it. Very clean.

Sincerely,

Roy

March 29, 1966

Mr. J. Roy Pennell, Jr.

Eric P. Newman

Dear Roy:

I am returning your Georgia 1777 $5 note No. 3788 and I appreciate the fact that you will permit me to exchange it in the future for another blue-green seal item in equivalent condition. Your note, as you can readily notice, is in XF condition.

I am sorry I put you through so much trouble up to now but I thought I was doing the right thing. Nevertheless, it still has to please you and that is fundamental.

Thank you, very much, for forwarding the South Carolina strip of three notes. The sheet is a sheet of eight notes and this strip of three notes would not be of any interest to me. I thought we were dealing on six notes with just the $1 notes missing. Accordingly, it is returned herewith.

The New York item of March 25, 1755 in very good condition is the type which brought about $60 to $65 at the Merkin sale, in New York, in the last few months. I know because I bid $55 on a similar one and lost to a slightly higher bidder. The probabilities are that the £5 note is counterfeit but that is not of too much importance.

I am very anxious to learn the numbers on the Rhode Island sheet of eight notes which is submitted to you. One of these was stolen from me in the mail so it is very important that I learn the numbers immediately. I do have another sheet in my collection. May I hear from you by return mail on this point.

It is always a pleasure to hear from you.

Cordially,

EPN/atb

M E M O from J. Roy Pennell, Jr.

4-8-66

Dear Eric:

Thanks for returning the notes.

I will be glad to get the number of the R. I. sheet the next time that I go to Atlanta. I think it better to get the number myself. What is the number of the sheet that you had stolen and when was it stolen.? This sheet has been in Atlanta for several years.

I do not think that this is your sheet, but I will be glad to check.

Sincerely,

Roy

R.I. 1786

11100 6d 9d 1s 2s6d

11051

P. O. Box 858, Anderson, S. C. 29621

April 12, 1966

Mr. J. Roy Pennell, Jr.

Eric P. Newman

Dear Roy:

If the Rhode Island sheet has been in Atlanta for several years, it certainly is not mine.

Thanks for offering to check it!

Sincerely,

EPN/atb

M E M O from J. Roy Pennell, Jr.

4-14-66

Dear Eric:

I made an unexpected trip to Atlanta Monday. While there, I was able to get the sheet number. The number is #7085.

If you want any other information on it let me know and I'll try to get it for you.

Sincerely,

Roy

P. O. Box 858, Anderson, S. C. 29621

August 3, 1966

Mr. J.Roy Pennell, Jr.
P.O.Drawer 858
Anderson, South Carolina

Dear Roy:

Please send me your publication "Obsolete Bank Notes of North Carolina", soft bound, for which I enclose my check for $3.00. I definitely want it for my library.

I hope I will see you in Chicago at the convention.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

TO Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri

FROM
J. ROY PENNELL, JR.
P. O. DRAWER 858
ANDERSON, S. C.

SUBJECT:

DATE: 8-6-66

FOLD ↑

Dear Eric,

I have been waiting for the bound copies of my book. The were shipped from Charlotte, N. C. on the 29th of July and have been lost. As soon as they are found, I will send you a copy with my complements. Many thanks for the help that you gave in writing it.

I plan to get to Chicago on Thursday and look forward to seeing you there.

Kindest regards,

PLEASE REPLY TO → SIGNED

Roy

DATE

SIGNED

GRAYARC CO., INC., BROOKLYN 32, N. Y.

THIS COPY FOR PERSON ADDRESSED

ROBERT R. PRANN
CONTRACTING ENGINEER
~~P. O. BOX 8241~~
~~FERNANDEZ JUNCOS STA.~~
~~SANTURCE, PUERTO RICO - 00910~~

CABLE ADDRESS
PRANN - SAN JUAN, P. R.
TELEPHONE 766-7193

G.P.O. Box 3163,
San Juan, Puerto Rico- 00936

January 17, 1969.

Mr. Eric P. Newman,
Care of- Edison Brothers Stores, Inc.,
400 Washington Ave.,
St. Louis 2,
Missouri.

Dear Mr. Newman:-

Way back in the year 1962 I called on you at the Condado Vanderbilt Hotel here in San Juan, and I remember that I enjoyed a very pleasant evening taking Spanish Coins with you.

Subsequently some correspondence passed between us, but for some reason or other was discontinued. Perhaps this was due to my being called to Panama to take charge of two large emergency contracts with the Navy.

Looking back over our correspondence, I note that in your letter of March 2, 1962 you gave me a list of Spanish dollars that you wanted for your collection. I sold my entire collection after returning from Panama, but still frequently have Spanish silver offered to me.

I would be interested in hearing from you again; and, it would please me considerably if I could be of service to you.

Sincerely,

Robert R. Prann.

EDISON BROTHERS STORES INC.
EXECUTIVE OFFICES: 400 WASHINGTON AVE. MAIL: P. O. BOX 14020, ST. LOUIS, MO. 63178

January 31, 1969

Mr. Robert R. Prann
G.P.O.Box 3163
San Juan, Puerto Rico 00936

Dear Mr. Prann:

After many, many years, it was a pleasure to hear from you. I recall very well our last meeting in Puerto Rico.

I still own some of your American Colonial coins which were auctioned long, long ago. In fact, I remember seeing them when they were sent to Mr. B.G. Johnson, in St. Louis, for examination.

I have been doing a great deal of writing and research on coins since you last saw me and get a great deal of satisfaction out of it.

P.K.Anderson died, recently, and left his Spanish-American collection to the American Numismatic Society, in New York. This will be a most welcome acquisition.

If you run across any Spanish-American dollars which you think I should have, please feel free to advise me of it.

Our company just opened another store in Puerto Rico, on DeDiego Street, and so I think about you and Puerto Rico very often.

Kindest personal regards.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

FORM #105

April 18, 1969

MEMORANDUM

TO Mr. J. Roy Pennell

FROM Eric P. Newman

Dear Roy:

Enclosed is a check for the Medlar book on Texas obsoletes.

Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

EPN/atb

J. ROY PENNELL, JR.
P. O. DRAWER 858
ANDERSON, SOUTH CAROLINA 29621

28 July 1970

Mr. Eric P. Newman
6450 Cecil Ave.
St. Louis, Missouri 63105

Dear Eric:

I would like to examine your South Carolina collection while at the ANA convention if it is convenient. I plan to arrive about noon Wednesday and leave Saturday Afternoon. If your schedule permits, please let me know when it would be satisfactory with you. Thank you.

Sincerely,

Roy

J. Roy Pennell, Jr.

mc

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

August 5, 1970

Mr. J. Roy Pennell, Jr.
P.O.Box 858
Anderson, S. C. 29621

Dear Roy:

Nothing would give me more pleasure than to have you examine my South Carolina collection at my bank vault, or elsewhere, but the worst possible time is during the ANA convention in St. Louis. I have so many projects and so many meetings, it would not be possible. I have had otherrequests to examine items in my collection at this time and have handled them similarly.

I am sure you can understand the justification for my position but look forward to seeing you when you are in St. Louis.

Kindest personal regards.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

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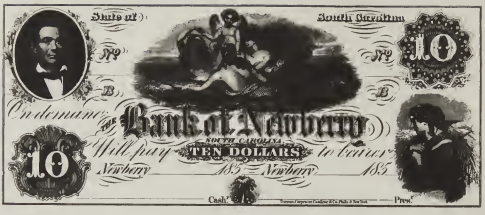
SOCIETY OF
PAPER MONEY
COLLECTORS



J. ROY PENNELL, JR.
P. O. Box 858, ANDERSON, S. C. 29622

25 August 1970

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

It was nice seeing you in St. Louis.

I am sending you some mylar adhesive and a hypodermic by UPS. I use the emulsion type as it is easier to control. I have enclosed a disposable hypodermic as it is the size I have found works good. The adhesive is MYTEX #182 available from Adhesive Products Corp, 1660 Boone Avenue, New York 60, N.Y.

I am enclosing a sample sheet. I have some stock sheets printed and use India ink to make special sheets.

If you have any questions, I will be glad to answer if I can.

Sincerely,

Roy

J. Roy Pennell, Jr.

Enclosures

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

August 28, 1970

Mr.J. Roy Pennell, Jr.
P.O.Box 858
Anderson, S. C. 29622

Dear Roy:

It was pleasant talking to you in St. Louis and I hope our paths can cross soon again.

When my wife saw a hypodermic needle come in the mail to me she decided I was taking dope. If numismatics is a form of dope, I guess I have been under the influence for a long time and so have you.

I am sending you one of my Mylar envelopes which are .0075" thickness stock and which go in loose leaf books. The three folds are made under heat and the cohesiveness of the material keeps the paper money from moving. I can show the back of those I wish to and I can put in two pieces wherever desirable. They can be removed and carried about without damage. The holes are punched by a standard hole puncher. Each of us has approached a problem from an entirely different point of view and I certainly see the merits of your system. I am thinking of using your system to put together two large pieces of Mylar where I want to make envelopes rather than use a tape. I will try it out and see how it goes.

Don't forget to come to see my South Carolina pieces when you pass through here on business or pleasure.

Cordially,

Eric

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

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THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND

.001" type S Mylar

7½" × 3¼"

To:

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Mo. 63105

J. Roy Pennell, Jr.
P. O. Box 858
Anderson, S. C. 29621

Less Paper Work Than You Think - Keep the White - Return the Pink

SUBJECT

DATE 5-30-72

Reply Message

MESSAGE

Dear Eric,

I have a proof 1st Charter Missouri National Bank Note $10 reversee that is availabe for trading. Please let me know if you are interested in it.

Sincerely,

Roy

SIGNED

REPLY

DATE

Roy —
Of all the strange things I have this item. I have a friend who would like it, however. What do you value it? thank you for thinking of me.
Eric

SIGNED

RECIPIENT

FORM E 87-RM 1

THIS NOTE IS RECEIVABLE AT PAR IN ALL PARTS OF THE UNITED STATES, IN PAYMENT OF ALL TAXES AND EXCISES AND ALL OTHER DUES TO THE UNITED STATES, EXCEPT DUTIES ON IMPORTS, AND ALSO FOR ALL SALARIES AND OTHER DEBTS AND DEMANDS OWING BY THE UNITED STATES TO INDIVIDUALS, CORPORATIONS & ASSOCIATIONS WITHIN THE UNITED STATES, EXCEPT INTEREST ON PUBLIC DEBT.
10
10
10
10
COUNTERFEITING OR ALTERING THIS NOTE, OR PASSING ANY COUNTERFEIT OR ALTERATION OF IT, OR HAVING IN POSSESSION ANY FALSE OR COUNTERFEIT PLATE OR IMPRESSION OF IT, OR ANY PAPER MADE IN IMITATION OF THE PAPER ON WHICH IT IS PRINTED, IS FELONY, AND IS PUNISHABLE BY $1,000 FINE OR 15 YEARS IMPRISONMENT AT HARD LABOR OR BOTH.

To:

Mr. Eric P. Newman
P.O. Box 14020
St. Louis, Mo. 63105

J. Roy Pennell, Jr.
P. O. Box 858
Anderson, S. C. 29621

Less Paper Work Than You Think - Keep the White - Return the Pink

SUBJECT

DATE 6-8-72

Reply Message

MESSAGE

Dear Eric,

I have only offered the proof to you. I feel obligated to offer it to Howard Carter next. If he is not interested I will contact you again.

I have not set a price on it as I was hoping to trade it to you for South Carolina proofs or notes. I would be interested in your view on its cash value.

Sincerely,

Roy

SIGNED

REPLY

DATE

SIGNED

RECIPIENT

FORM E 87-RM 1

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

January 9, 1973

Mr. J. Roy Pennell, Jr.
P. O. Box 858
Anderson, S. C. 29621

Dear Roy:

I promised I would send to you a technical description of the difference between the $50 U. S. note series 1869 and the genuine note.

I have taken this from an old Counterfeit Detector which gives much more detail than the existence or non-existence of the flourish. I have seen the flourish added so that that difference is not determinative.

I hope this serves your purpose.

Best wishes for the New Year.

Sincerely yours,

EPN/atb

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

Enc.

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HARVARD UNIVERSITY
GRADUATE SCHOOL OF BUSINESS ADMINISTRATION
GEORGE F. BAKER FOUNDATION

SOLDIERS FIELD
BOSTON, MASSACHUSETTS 02163

1-26-73

Dear Eric,

Your letter was forwarded to me. Thank you very much for the help.

I am attending a 3 week course at HBS and it is good. Today we studied a case about Edison Brothers. Part of the case was an excellent letter by your son. He has a lot on the ball.

Looking forward to seeing you in August.

Sincerely,

Roy

Pennell

ROY PENNELL

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J. ROY PENNELL
VICE-PRESIDENT
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5 September 1973

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

It is a real pleasure to welcome you to our Board of Governors and we all thank you for the time from your busy schedule.

I think we had a nice banquet and we were all sorry you were unable to attend. I am enclosing the 2 booklets that the American Bank Note Co. gave everyone. The publication American Bank Note has an example of their "latent" print on the back that I think is quite interesting. If you hold the back at a flat angle you can see the "latent" prints in the lathework.

I checked specifically with the American Bank Note Company regarding their compliance with the hobby protection act on their special bank note series and they assured me that they would comply with the law. I think that the BEP should have marked their souvenir sheets in some manner, as if you cut the printed portion off they resemble proof notes. I am sure that you have seen notes from Heath's Counterfeit Detector offered as proof notes and I am concerned that in the future these souvenir sheets will also be offered this way.

I look forward to seeing you in the future.

Sincerely yours,

Roy

J. Roy Pennell, Jr.

mc

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

September 20, 1973

Mr. J. Roy Pennell, Jr.
Society of Paper Money Collectors, Inc.
P. O. Box 858
Anderson, South Carolina 29621

Dear Roy:

Thank you for your nice letter of September 5, 1973. I had to miss the banquet because of the forum, etc., otherwise I would have been there.

I have been unable to see the latent prints, but that won't hurt me, on the back of a brochure you sent.

I believe that I should go on record by stating that in my opinion the American Bank Note Company is making a major mistake by issuing proofs from their old plates without marking them as "reprint". Regardless of whether the Hobby Protection Act is passed, I believe the American Bank Note Company should set an example. Perhaps they could use paper water marked restrike.

I agree with you that BEP can be criticized for the souvenir sheets.

At least the price which will be paid for the American Bank Note productions will be high enough so that cutouts would be discouraged.

Kindest regards,

ERIC P. NEWMAN

EPN:jah

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OF COINS, CURRENCY AND HISTORIC OBJECTS

July 29, 1975

Mr. Roy Pennell
P.O. Box 858
Anderson, S.C. 29621

Dear Roy:

Thank you again for calling me a few weeks ago as to our mutual interest in Lot 285 of the July 11, 1975 Christensen Sale. I am glad we reached an understanding. I would like for you to list for me what you have in Heath Detectors, large and small, dates, editions, etc. so I can help you. I need the large one which you will receive with the Index omitting Plate XII and containing only four counterfeits. You were particularly anxious for the large one with five counterfeits. I want to try to get you a substitute for the one I am to receive so that your collection is improved further.

I know you would prefer that to money.

I have not received anything from the auction as yet, but wanted to write you before you left for the convention.

I look forward to seeing you in Los Angeles.

Cordially,

Eric P. Newman

EPN:nc

August 27, 1975

Mr. Roy Pennell
P. O. Box 858
Anderson, SC 29621

Dear Roy:

I believe you said the Heath lot cost you $325. We valued the small Heath at $25. Your large Heath was better than mine, but because you were nice enough to cut me in I want to pay the same as yours cost you.

Check for $175 is enclosed.

Sincerely,

Eric P. Newman

EPN:jah

Encl.

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

April 7, 1977

Mr. J. Roy Pennell, Jr.
P. O. Box 858
Anderson, SC 29621

Dear Roy:

Enclosed herewith is The Descriptive Register of Genuine Bank Notes published by Gwynne and Day in 1962 (copyright 1859). It is almost in perfect condition. There are 144 normal pages. The Supplement bound in the book runs from pages 145 through 160 and should not be reproduced. The two loose supplements are subsequently issued and run from page 145 through 168. These should be reproduced to follow the first 144 pages. In that way you will have the latest data.

Please return the book to me after it has served your purpose and by all means do everything in your power to have it handled gently. If it would be of any advantage to you you may insert that it is "From the Library of Eric P. Newman", but this is not necessary. I call your particular attention to an ink spot on pages 21, 22, 23 and 24 so that if you care to use your copy for those pages it might be an improvement. I also suggest that when the pages are photographed that you photograph all the pages on the right side first, leaving the left somewhat elevated. Then you photograph the left pages leaving the right somewhat elevated. In this manner the spine will be reasonably protected and the pages interferred with at a minimum.

I hope I have been helpful.

Sincerely,

Eric P. Newman

jah

Encl.

P.S. Don't forget the Missouri proof note.

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OF COINS, CURRENCY AND HISTORIC OBJECTS

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

August 29, 1977

Mr. J. Roy Pennell
P. O. Drawer 858
Anderson, SC 29622

Dear Roy:

The beautiful leather bound Gwynne & Day you brought me is most appreciated. My cooperation with your project didn't deserve such luxury. I am sure Gwynne & Day would be amazed at this aggrandizement of their work. Don't worry about the slight damage to my book.

I believe you were going to send me the Exchange Bank, Missouri note which you have. I am glad you were so well pleased with the $100 S.C. proof.

It was great to see you and your wife in Atlanta and I hope our paths (including my wife) cross often.

Cordially,

Eric P. Newman

jah

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OF COINS, CURRENCY AND HISTORIC OBJECTS

file

J. ROY PENNELL, JR.
P. O. DRAWER 858
ANDERSON, SOUTH CAROLINA 29621

3 May 1978

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric,

I will be out for the Central States meeting next week. I will arrive Thursday afternoon and leave Sunday. I would like to see your South Carolina items if it will be convenient for you.

Sincerely,

Roy

J. Roy Pennell, Jr.

JRP:db

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

August 6, 1979

Mr. J. Roy Pennell, Jr.
Society of Paper Money Collectors
P. O. Box 858
Anderson, SC 29621

Dear Roy:

It was very nice for you to give to us the reprint of the Salesmen's Sample Sheet of the American Bank Note Company. It will be used in our museum for decorative purposes.

If you ever decide to reprint Dye's Delineator of 1855, I have one but in spite of its super rarity I believe it is too much like the Hodge publication which copied it.

Enjoy the Ormsby pamphlet as it is a great rarity and, if you hear of another, I am interested.

My very kindest regards.

Sincerely,

Eric P. Newman

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